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*(A joint stock limited liability company established in the of China)*

The Board hereby announces that on 10 March 2023, the Company (after trading hours) entered into the Master Agreement with Jujiang Holdings Group for a term from 13 March 2023 to 31 December 2023, Jujiang Holdings Group agreed to engage the Group to provide construction contracting services such as building construction, foundation work, curtain wall construction, building decoration and fire equipment installation to Jujiang Holdings Group.

As at the date of this announcement, the Company is owned as to 38.25% by Jujiang Holdings Group and Jujiang Holdings Group is owned as to approximately 51.33% by Mr. Lyu Yaoneng (an executive director and chairman of the Company) and approximately 48.67% by nine other individual shareholders. As Jujiang Holdings Group is one of the Controlling Shareholders and a connected person of the Company, the transactions contemplated under the Master Agreement between Jujiang Holdings Group and the Group will constitute continuing connected transactions for the Group under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio in respect of the Master Agreement is more than 0.1% but less than 5%, the transactions contemplated under the Master Agreement are subject to the reporting, announcement and annual review requirement but are exempt from the



The construction contracting service fees payable by

Further, the Group has assigned an officer to be responsible for the internal audit function and such officer will perform review and conduct sample checking on the continuing connected transactions on a monthly basis to ensure that the pricing of the

Jujiang Holdings Group mainly engages in the business of, amongst other things, property development and investment holding and it is also the shareholder of various subsidiaries (including the Company).

As at the date of this announcement, the Company is owned as to 38.25% by Jujiang Holdings Group and Jujiang Holdings Group is owned as to approximately 51.33% by Mr. Lyu Yaoneng (an executive director and chairman of the Company) and approximately 48.67% by nine other individual shareholders as follows: -

Name of the shareholders	Position at and/or relationship with the Company	Respective shareholding in Jujiang Holdings
Lyu Dazhong	Director	11.42%
Wang Shaolin	Director and his spouse is sister of Mr. Lyu Yaoneng	8.52%
Lyu Yuntao	General manager and son of Mr. Lyu Yaoneng	7.02%
Li Jinyan	Director	5.33%
Shen Bingkun	Retired employee	4.97%
Lu Zhicheng	Director	4.39%
Gao Xingwu	Retired employee	4.17%
Fan Zhiming	Retired employee	1.54%
Ma Shengliang	Ex-employee	1.31%
		48.67%

As Jujiang Holdings Group is one of the Controlling Shareholders and a connected person of the Company, the transactions contemplated under the Master Agreement between Jujiang Holdings Group and the Group will constitute continuing connected transactions for the Group under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio in respect of the Master Agreement is more than 0.1% but less than 5%, the transactions contemplated under the Master Agreement are subject to the reporting, announcement and annual review requirement but are exempt from the and approval requirements under Chapter 14A of the Listing Rules.

In this announcement, unless the context otherwise requires, the following expressions shall have the following meaning:

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the construction contracting service master agreement dated 14 June 2022 entered into between the Company and Jujiang Holdings Group

the board of Directors of the Company

Jujiang Construction Group Co., Ltd. (巨匠建設集團股份有限公司), a joint stock company established in the PRC with limited liability, whose H Shares are listed and traded on the Hong Kong

